



# Retirement Income Report

for

**Thurston & Lovey Howell, III**

**February 1, 2017**

Securities and advisory services offered through SII Investments, Inc. (SII), member FINRA/SIPC and a Registered Investment Advisor. SII and Navigator Planning Group are separate companies.

**Provided by:**

**John Advisor, CFP®**

**CFA**

**ACME Financial**

**123 Main St.**

**Marietta, GA 30062**

**Phone: 770-579-6224**

**Email: [john@acme.com](mailto:john@acme.com)**

**Website: <http://www.torrid-tech.com>**



## Personal Information & Assumptions

### **Personal Information**

Current Age:	<b>Thurston</b> 69	<b>Lovey</b> 69
Retirement Age:	69	69
Current Annual Job Income:	\$0	\$0
Estimated Annual Raise:	0.0%	\$0

### **Tax Deferred Investments (Qual + Non-Qual)**

Current Balance:	\$1,001,234	\$0
Annual Contribution:	N/A	N/A
Company Matching Contribution:		
Estimated Annual Return:	0.0%	0.0%
Estimated Annual Retirement Return:	4.0%	0.0%

### **Taxable Investments**

Current Balance:	\$0	\$0
Annual Contribution:	N/A	N/A
Estimated Annual Return:	0.0%	0.0%
Estimated Annual Retirement Return:	4.0%	0.0%

### **Tax-Free Investments**

Current Balance:	\$10,000	\$0
Annual Contribution:	N/A	N/A
Estimated Annual Return:	0.0%	0.0%
Estimated Annual Retirement Return:	0.0%	0.0%

### **Social Security Benefits**

Estimated First Year Benefit:	\$17,000	\$0
Start Age:	66	66
Cost of Living Adjustment (COLA):	2.4%	2.4%

### **Pension/Defined Benefits**

Annual Benefit Amount:	\$15,000	\$0
Start Age:	66	65
COLA Before Benefits Begin:	2.4%	2.4%
COLA After Benefits Begin:	2.4%	2.4%

### **Other Assumptions**

Annual Retirement Income Goal:	\$60,000	
Estimated Annual Inflation Rate:	3.0%	
Assumed Tax Rates:		
	<b>Before:</b>	<b>During</b>
	<b><u>Retirement:</u></b>	<b><u>Retirement</u></b>
- Federal Marginal Rate:	20.0%	20.0%
- State/Local Rate:	0.0%	0.0%
- Total Effective Rate:	20.0%	20.0%



## Aggregate Investment Summary

	Current Value	Estimated Return BEFORE Retirement	Estimated Return DURING Retirement
Tax-Deferred Investments:	\$1,001,234	0.00%	3.99%
Taxable Investments:	\$0	0.00%	0.00%
Tax-Free Investments:	\$10,000	0.00%	0.00%
TOTALS:	\$1,011,234	0.00%	3.96%

## Investment Portfolio

---

This section only lists items you entered on the Investments screen that are also enabled.

Description	Current Value	Estimated Return BEFORE Retirement	Estimated Return DURING Retirement	Tax Type
-------------	------------------	---	---	----------

\*\* Intentionally Left Blank \*\*

No Other Investments Were Entered.



## Cash Infusions

These are other income items that affect the retirement picture. This page shows you the items entered on the Cash Infusions screen that are also enabled to be included in the plan.

Infusion Description	Initial Value	Estimated Return BEFORE Start	Start Age	Duration In Years	Estimated Return AFTER Start	Tax Rate	Extra Infusion Added To
Gross Rental	\$18,000	0.0%	66	50	3.0%	20.0%	Taxable

\*\* Intentionally Left Blank \*\*

No Other Cash Infusions Were Entered.



## Special Expenses

These are other special expenses that affect the retirement picture. This page shows you the items entered on the Special Expenses screen that are also enabled to be included in the plan.

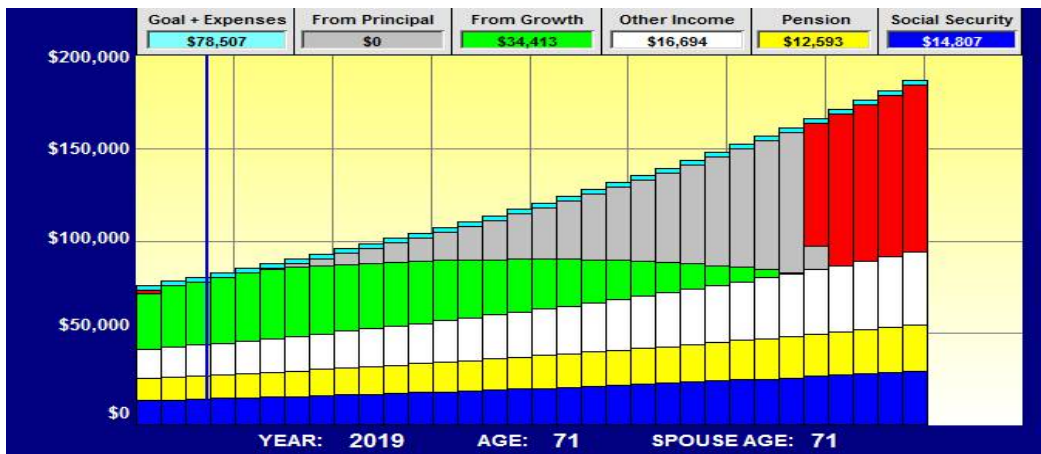
Expense Description	Initial Value	Estimated Inflation BEFORE Start	Start Age	Duration In Years	Estimated Inflation AFTER Start	Investments to Withdraw Expense from:
Rental Expenses	\$14,000	0.0%	69	50	3.0%	Any Available

\*\* Intentionally Left Blank \*\*

No Other Special Expenses Were Entered.

## Retirement Income Graph

The following graph shows a visual picture of your retirement income throughout retirement. The light blue shows your retirement income needs plus any special expenses you may have entered. If you see red, then you have a shortfall in those years. The dollar values shown in the data boxes are the values at the selected age shown at the bottom of the graph.

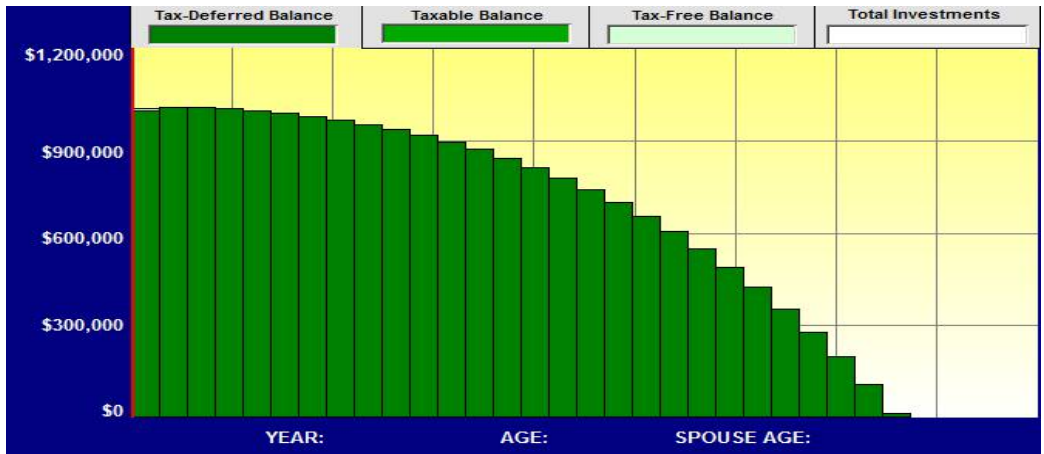


This is a hypothetical illustration based on your assumptions and is for planning purposes only. It is not indicative of any specific product or performance. Investment values will fluctuate with changes in market conditions. Values shown reflect approximate taxes per each investment type, if applicable.

## Savings Graph

The following graph shows a visual picture of your accumulating investment values including contributions and hypothetical growth. The three investment types are each represented by a different shade of green. The white data box shows your Total Investments at the selected age.

NOTE: The dollar values shown in the data boxes are the values at the selected age shown at the bottom and by the red line on the graph.



This is a hypothetical illustration based on your assumptions and is for planning purposes only. It is not indicative of any specific product or performance. Investment values will fluctuate with changes in market conditions. Values shown reflect approximate taxes per each investment type, if applicable.

# Year-by-Year Spreadsheet Values

Age	Total Investments	Retirement Income Goal	Income from Growth	Income From Principal	Net Pension	Net Social Security	Cash Infusions	Special Expenses	Retirement Income Shortfall
-----RETIREMENT BEGINS HERE -----									
69	\$1,011,234	\$60,000	\$30,254	\$0	\$12,000	\$14,110	\$15,735	\$14,000	\$0
70	\$1,014,908	\$61,800	\$33,266	\$0	\$12,293	\$14,454	\$16,207	\$14,420	\$0
71	\$1,012,219	\$63,654	\$34,413	\$0	\$12,593	\$14,807	\$16,694	\$14,853	\$0
72	\$1,007,935	\$65,564	\$35,599	\$0	\$12,900	\$15,168	\$17,194	\$15,298	\$0
73	\$1,001,941	\$67,531	\$36,824	\$0	\$13,215	\$15,538	\$17,710	\$15,757	\$0
74	\$994,118	\$69,556	\$37,834	\$256	\$13,537	\$15,918	\$18,241	\$16,230	\$0
75	\$984,339	\$71,643	\$37,380	\$2,018	\$13,868	\$16,306	\$18,789	\$16,717	\$0
76	\$972,472	\$73,792	\$36,840	\$3,908	\$14,206	\$16,704	\$19,352	\$17,218	\$0
77	\$958,376	\$76,006	\$36,209	\$5,935	\$14,553	\$17,111	\$19,933	\$17,735	\$0
78	\$941,905	\$78,286	\$35,480	\$8,106	\$14,908	\$17,529	\$20,531	\$18,267	\$0
79	\$922,902	\$80,635	\$34,647	\$10,428	\$15,271	\$17,957	\$21,147	\$18,815	\$0
80	\$901,205	\$83,054	\$33,704	\$12,910	\$15,644	\$18,395	\$21,781	\$19,379	\$0
81	\$876,642	\$85,546	\$32,643	\$15,559	\$16,026	\$18,844	\$22,435	\$19,961	\$0
82	\$849,032	\$88,112	\$31,458	\$18,386	\$16,417	\$19,303	\$23,108	\$20,559	\$0
83	\$818,185	\$90,755	\$30,140	\$21,399	\$16,817	\$19,774	\$23,801	\$21,176	\$0
84	\$783,902	\$93,478	\$28,682	\$24,608	\$17,228	\$20,257	\$24,515	\$21,812	\$0
85	\$745,972	\$96,282	\$27,076	\$28,023	\$17,648	\$20,751	\$25,250	\$22,466	\$0
86	\$704,174	\$99,171	\$25,311	\$31,656	\$18,079	\$21,257	\$26,008	\$23,140	\$0
87	\$658,277	\$102,146	\$23,380	\$35,516	\$18,520	\$21,776	\$26,788	\$23,834	\$0
88	\$608,036	\$105,210	\$21,271	\$39,618	\$18,972	\$22,307	\$27,592	\$24,549	\$0
89	\$553,196	\$108,367	\$18,975	\$43,971	\$19,434	\$22,852	\$28,420	\$25,286	\$0
90	\$493,488	\$111,618	\$16,481	\$48,591	\$19,909	\$23,409	\$29,272	\$26,044	\$0
91	\$428,630	\$114,966	\$13,778	\$53,489	\$20,394	\$23,980	\$30,150	\$26,825	\$0
92	\$358,325	\$118,415	\$10,852	\$58,680	\$20,892	\$24,566	\$31,055	\$27,630	\$0
93	\$282,261	\$121,968	\$7,693	\$64,180	\$21,402	\$25,165	\$31,987	\$28,459	\$0
94	\$200,112	\$125,627	\$4,287	\$70,004	\$21,924	\$25,779	\$32,946	\$29,313	\$0
95	\$111,536	\$129,395	\$619	\$76,167	\$22,459	\$26,408	\$33,935	\$30,192	\$0
96	\$16,173	\$133,277	\$0	\$12,887	\$23,007	\$27,052	\$34,953	\$31,098	\$66,477
97	\$65	\$137,276	\$0	\$5	\$23,568	\$27,712	\$36,001	\$32,031	\$82,020
98	\$58	\$141,394	\$0	\$5	\$24,143	\$28,389	\$37,081	\$32,992	\$84,768
99	\$52	\$145,636	\$0	\$4	\$24,733	\$29,081	\$38,194	\$33,982	\$87,606
100	\$47	\$150,005	\$0	\$4	\$25,336	\$29,791	\$39,339	\$35,001	\$90,536





## Important Notes About This Report

**IN GENERAL:** Information such as current investments, social security and pension benefits, annual retirement income goal, cash infusions and special expenses were determined based on information you provided. Information concerning the inflation rate(s), assumed tax rate(s) and estimated returns on investments, including individual funds and securities, were determined based on both historical data and assumptions made by you and your advisor. This is a hypothetical illustration and is for planning purposes only. It is not designed or intended to project the actual performance of a specific fund or security or retirement plan. Please note investment values will fluctuate, investment losses are possible, and actual results will vary.

**ASSUMPTIONS USED:** This financial calculator provides a snapshot of retirement income sources and does not attempt to address all financial issues. Consider updating this projection from time to time as changes occur in your situation. It is strongly suggested that you view the projections using lower return assumptions or zero return assumptions to better understand the impact rates of return may have on your situation. Please consult with your advisor as to the specific limitations on the estimates generated by this software.

**TAXES:** Any taxes shown are estimates, and are presented for illustrative purposes only and should not be construed as tax or legal advice. Specific tax laws such as early withdrawal penalties on qualified plan withdrawals prior to age 59 may not be reflected in this report. Withdrawals of tax-deferred accumulations may be subject to ordinary income taxes and/or a 10% penalty.

**REQUIRED MINIMUM DISTRIBUTIONS:** Specific tax laws such as early withdrawal penalties on qualified plan withdrawals prior to age 59 may not be reflected in this report. Withdrawals of tax-deferred accumulations may be subject to ordinary income taxes and/or a 10% penalty. This report assumes that any requirements for tax free or tax-deferred investing are met (for example, the 5 year holding requirement for a Roth IRA). You should consult your tax advisor or legal counsel for advice and information concerning your particular situation.

**ANNUITIES AND INSURANCE PRODUCTS:** This software does not model specific products. Any products illustrated are just ESTIMATES based on the information entered. Insurance products may have built-in penalties, fees, and surrender charges not accounted for in this software. Your actual income or distributions will vary based on your specific product contract, as well as ongoing annual adjustments to the rates, spreads, caps and other related contract provisions.

RetirementView - Version 2017.1 (XJ)  
© 1993-2017 Torrid Technologies, Inc., All Rights Reserved.  
<http://www.torrid-tech.com>